

TERMS AND CONDITIONS APPLICABLE TO SUSPENSION OF HIF MEMBERSHIP



FINANCIAL HARDSHIP

Here's everything you need to know about the Fund Rules regarding policy suspension for Financial Hardship purposes.

Financial Hardship Suspension

If you wish to suspend your Membership due to financial hardship, the maximum period of suspension is 12 continuous months. A written request including supporting documentation may be reasonably required by HIF.

PLEASE NOTE THE THAT THE FOLLOWING RULES APPLY:

- Suspension under these fund rules is only available to Australian citizens and permanent residents.
- Your membership must be paid up to the date you are requesting the suspension to commence.
- You must have held at least three months continuous membership with HIF prior to requesting the suspension to commence.
- The period between two suspension periods that were Approved for the same reason shall be no less than 12 months

Only persons listed on the policy at the time of suspension will qualify for reinstatement

DURING THE PERIOD IN WHICH A MEMBERSHIP IS SUSPENDED:

- The membership will not be taken into account for the purpose of premium calculation;
- Benefits are not payable for period of approved suspension, and
- The period does not count for any purpose in relation to the membership, including waiting periods, benefit limitation periods and increased annual limits.

IMPORTANT INFORMATION:

WILL SUSPENDING MY POLICY AFFECT MY LIFETIME HEALTH COVER (LHC) LOADING?

Your suspension of your hospital cover will not have any impact on your existing LHC Loading percentage and Absence Days are not applied. Please note that your suspension also suspends your accrual of 'Paid Hospital Days' and may affect your LHC removal date.

ARE THERE ANY TAX IMPLICATIONS IF I SUSPEND MY POLICY?

If you suspend your membership, you may no longer be exempt from the Medicare Levy Surcharge. We recommend that you contact your Accountant or the Australian Tax Office to find out if this possible additional tax will outweigh what you will save by suspending your membership.